

7.9 Detailed income statement

2008/09 Annual Report

Freedom Park Trust

		2009	2008
	Note(s)	2009	2008
Revenue			
Revenue		170,729	20,003
Other income		555	16,870
Transfer from deferred income: Capital grants		50,000,000	47,700,000
Operating grant received		7,604,480	4,082,288
Interest received		14,232,757	7,207,151
Total revenue		72,008,521	59,026,312
Expenditure			
Employee related costs	14	(27,823,516)	(19,345,394)
Operating expenses		(23,232,181)	(20,142,441)
Research and development costs		(841,730)	(1,547,610)
Depreciation and amortisation		(7,604,480)	(4,082,289)
Finance costs		(1,778)	(9,097)
Strategic projects		(5,657,469)	(3,162,110)
Auditors' remuneration		(995,805)	(855,953)
Total expenditure		(66,156,959)	(49,144,894)
Surplus or deficit on sale of assets and liabilities		(3,534)	(8,142)
Fair value adjustments	15	(1,244,527)	(945,670)
Surplus for the year		4,603,501	8,927,606
Allocated to:			
Transfer of operating surplus to fund capital projects		4,603,501	8,927,606

Elements of Freedom Park

2008/09 Annual Report

Freedom Park Trust



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